

Idaho Economic Estimates Commission

800 Park Blvd., Plaza IV, P.O. Box 36, Boise, Idaho 83722

December 22, 2010

The Honorable C.L. Butch Otter
Governor
State of Idaho
Statehouse Mail

Dear Governor Otter:

Idaho Code section 67-6801, enacted by the 1980 Legislature, designated the State Tax Commission as an Economic Estimates Commission. As such, we are responsible for determining and publishing, prior to January 1 of each year, the estimated Idaho personal income for the following fiscal year.

We have consulted with the best expertise available, and they have provided their expectations of total personal income for the state of Idaho for the fiscal year 2012. Those who consulted with us were: Derek Santos, DFM; Dr. Donald Holley, Boise State University; Dr. Scott Benson, Idaho State University; and Dr. Don Reading, Ben Johnson & Associates.

Based upon our discussions with these individuals, coupled with a review of the data they presented to us, it is our consensus that the total estimated Idaho personal income for fiscal year 2012 will be \$53.3 billion.

Sincerely,



Royce C. Chigbrow
Chairman

rc:vjd